

DONATION AGREEMENT

THIS DEED is made the *twelfth* day of *February* 201*15*

BETWEEN:

- 1) **PALLAS ATHÉNÉ DOMUS ANIMAE** of 1014 Budapest, Uri utca 21 Hungary ("the Donor");
- 2) **THE CAMBRIDGE COMMONWEALTH, EUROPEAN AND INTERNATIONAL TRUST** of 53-54 Sidney Street, Cambridge CB2 3HX ("the Cambridge Trust"); and
- 3) **THE CHANCELLOR, MASTERS, AND SCHOLARS OF THE UNIVERSITY OF CAMBRIDGE** of The Old Schools, Trinity Lane, Cambridge, CB2 1TN ("the University").

WHEREAS:

- A. The Donor would like to set up a scholarship programme to assist students from Hungary with obtaining a Masters degree at the University of Cambridge.
- B. The Cambridge Trust is the principal channel for scholarship programmes at the University and aims to broaden the range and number of scholarships available in order to make a Cambridge education accessible to outstanding students from all parts of the world.
- C. The University wishes to provide the opportunity for talented students from all countries to student at Cambridge regardless of their financial circumstances.

IT HAS BEEN AGREED THAT:

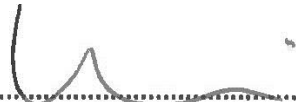
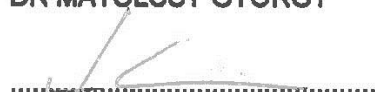
- 1. The Donor will donate to the University the sum of £69,411 in accordance with the payment schedule in Annex I to support scholarships for students from Hungary undertaking one-year Masters programmes at the University. These scholarships will be known as 'Pallas Athéné Hungary Cambridge Scholarships'.**
- 2. The University will transfer the sums received under clause 1 to the Cambridge Trust, from which the capital and income will be applied to provide funding for three scholarships of approximately £23,000 each. The Cambridge Trust will accept such transfer, will coordinate the scholarship programme, and endeavour to offer one scholarship each academic year, depending on the number of eligible candidates available.**
- 3. The University and the Cambridge Trust will work together to provide the Donor with an annual report on the application of the donation.**
- 4. The University is subject to the requirements of the Freedom of Information Act 2000 (the "Act"). If the University receives a request under the Act in connection with the subject-matter of this Deed, the Donor acknowledges that the University is responsible for determining in its absolute discretion whether the information is to be disclosed in response to the request.**
- 5. Neither the University, the Cambridge Trust, nor the Donor shall issue any press statements, announcements or other publicity concerning this donation without first obtaining the written approval of the other party, except that the University and the Cambridge Trust may identify the Donor in its annual report and similar publications.**
- 6. This Agreement constitutes the entire agreement and understanding of the Donor and the University and supersedes all negotiations, understandings or previous agreement between them relating to the subject matter of this Agreement. Nothing in this clause shall limit or exclude any liability for fraud.**
- 7. This Agreement shall be subject to the University's Statutes and Ordinances applying from time to time.**
- 8. The provisions of this Agreement may be amended by agreement executed as a deed between the University, the Cambridge Trust and the Donor.**
- 9. This Agreement shall be governed by and construed in accordance with the laws of England and Wales and the parties submit to the exclusive jurisdiction of the English courts.**
- 10. A person who is not a party to this Deed has no right under the Contract (Rights of Third Parties) Act 1999 to enforce any term of this**

Deed, but this does not affect any right or remedy of a third party which may exist or may be available apart from that Act.

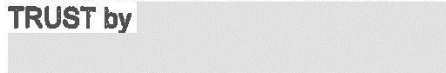

11. This Deed may be executed in several counterparts, each of which when executed and delivered shall constitute a duplicate original, but all the counterparts shall together constitute the one Deed.

IN WITNESS WHEREOF this Deed has been executed the day and year first before written.

Executed as a Deed for PALLAS
ATHENE DOMUS ANIMAE by DR
MATOLCSY GYÖRGY, President of
the Foundation's Advisory Board and
DR SCHALLER ERNŐ, member of
the Foundation's Advisory Board


.....
DR MATOLCSY GYÖRGY

.....
DR SCHALLER ERNŐ

Executed as a Deed for the
CAMBRIDGE COMMONWEALTH,
EUROPEAN AND INTERNATIONAL
TRUST by


.....

.....

The COMMON SEAL of The
CHANCELLOR, MASTERS
AND SCHOLARS OF
THE UNIVERSITY
OF CAMBRIDGE was hereto
affixed in the presence of two
authorised officers

.....
[Authorised officer]

.....
[Authorised officer]



ANNEX 1

PAYMENT SCHEDULE

Payments will be made by the Donor according to the following timetable:

- **The first payment of £23,137 within 30 days of being notified that the first Pallas Athéné Hungary Cambridge Scholarship has been awarded;**
- **A second instalment of £23,137 within 30 days of being notified that the second Pallas Athéné Hungary Cambridge Scholarship has been awarded;**
- **A third instalment of £23,137 within 30 days of being notified that the third Pallas Athéné Hungary Cambridge Scholarship has been awarded.**